Valitas Sammelstiftung BVG
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valitas
INDEPENDA

Important Information on Voluntary Contributions

Legal provisions

- Persons who have made a withdrawal to finance residential property must repay this in full prior to contributing voluntarily. This rule applies only up to three years prior to an entitlement to retirement benefits. If a voluntary contribution is made within these three years, any withdrawals made will be deducted from the purchase sum.
- Following a voluntary contribution, the entire savings capital remains blocked for cash payments for three years. This applies in particular to payments upon retirement, withdrawals to finance residential property, cash payments when becoming self-employed or when permanently leaving Switzerland.
- The above limit does not apply to repurchases for the purpose of closing a gap that arises as a result of a divorce.
- Persons who have moved to Switzerland from abroad and have never been affiliated to a Swiss pension fund before may purchase a maximum of 20% of their insured salary per year during the first five years.
- The purchase sum shall be reduced by any assets held under Pillar 3a that exceed the maximum permissible amount according to the table issued by the Federal Social Insurance Office.
- A voluntary contribution is only possible if the insuree is able to work full time.

Tax-related information

- According to Federal Supreme Court rulings 2C_658/2009 and 2C_659/2009 dated 12 March 2010, a cash withdrawal made within three years of a voluntary contribution is regarded as fraudulent minimisation of taxable income, and it is for this reason that the purchase amount in question may not be deducted from taxable income.
- Please note that advance withdrawals for acquiring residential property must be repaid before any repayment of an advance withdrawal due to divorce. For exceptions to this procedure please contact the relevant tax authorities prior to any repayment.
- Valitas Sammelstiftung BVG shall give no guarantee of the deductibility of the voluntary contribution and shall not rebook it if the Swiss Federal Tax Administration fails to recognise its deductibility.

Administrative information

- The value date on which the amount is credited to the pension fund's account shall apply for the allocation to a calendar year for tax purposes. Please note that some banks have bottlenecks when processing orders towards the end of the year, which may result in the execution of orders being delayed.
- Financing a gap originating in early retirement or financing an AHV bridging pension:
  An additional contribution, exceeding the full regulatory benefits, is possible, if it is to cover a reduction of benefits due to an early retirement. Accordingly, it is possible to finance an AHV bridging pension for the time span of the early retirement until the regular AHV age. The amount of the yearly bridging pension can be determined by the insured person as long as it does not exceed the amount of the yearly maximum AHV pension.

This document is a translation. In the event of a dispute, the German version shall prevail.